TODD THURSTON
TAX PREPARATION

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Professional Deductions

Musicians

Joint Filers: If both are using this worksheet, each person should complete their OWN copy. Do NOT combine expenses.
Also use Equipment and / or Out of Town Worksheets as needed.

Please round all amounts to the NEAREST $1.00.

(For example, enter $42 for a deduction of $42.49. Enter $43 for a deduction of $42.50)

Name: *Tax Year:*

Resumés and Promotion	$	*Include photos, demos, biz cards, website fees & maintenance.*
Contract Players	$	*Must submit each player a1099-MISC if paid $600 or more during year.*
Instrument Insurance	$	
Office Expenses	$	*Postage and shipping; stationery, pens, toner, etc.… think Staples*
Studio Rental	$	*Rehearsal or performance space.*
Instrument Repairs	$	
Professional Tools and Supplies	$	*Sheet music, books, tuners, strings, reeds, CDs, etc.*
Business Meals & Entertainment	$	*Must keep thorough records of who, when, & why. Those fed or "entertained" should ideally be in a position to provide future employment, or it must be a "working meal" with those involved in a current project.*
Union Dues and Fees	$	*Annual dues, working dues (from final pay stubs), initiation fees.*
Wardrobe and Maintenance	$	*Required concert and performance clothing + cleaning & repairs.*
Business Gifts	$	*Opening/closing nights, agents, etc. – **limited to $25/person/year**.*
Trade Publications*	$	*Printed and online trade journals & job search sites.*
Job Search Transportation*	$	*Public transit and cabs to/from in-town auditions & unpaid gigs.*
Professional Viewing	$	*Tickets to performances; video rentals – must be related to profession.*
Training	$	*Coaching and lessons to improve or maintain current skills.*
Production	$	*Sound studio, arrangements, engineers, etc.*
Misc.	$	*For:* SSS
Misc.	$	*For:*
Misc.	$	*For:*

Note: Items marked with an (*) above may not be "receiptable" – keep diary entries or use weekly averages.

Cellphone / Internet	**Service**	**Annual Cost**	**x Business Use**	**Deduction**
Estimate % of business use based on career usage… 20-80% is generally OK.	Cellphone	$	%	$
	Internet Access	$	%	$

➽ NOT DEDUCTIBLE (As per IRS Reg.): Health club memberships, commuting expenses, business attire.